

Measuring The Size Of The Bailouts

As of November 27, 2008

The Federal Reserve		
Program (Description)	Maximum Amount	Current Amount
Net Portfolio Commercial Paper Funding		
(Purchases ST Debt directly from corporate issuers)	\$1,800.0	\$270.9
Term Auction Facility (TAF)		
(Banks get loans for as many as 28 days by posting collateral)	\$900.0	\$415.3
Other Assets	\$601.9	\$601.9
MMIFF		
(Money Market Investor Funding Facility)	\$540.0	\$0.0
MBS/FHLB/Agency In Reverse Auctions	\$600.0	\$0.0
Term Securities Lending Facility (TSLF)		
(Allows primary dealers to borrow Tsys by posting collateral)	\$250.0	\$190.2
Other Credit Extensions		
(The AIG Loan)	\$122.8	\$122.8
Primary Credit Discount		
(Original Fed lending program for commercial banks)	\$92.6	\$92.6
Asset-Backed Commercial Paper (ABCP) Liquidity		
(Loans to banks to buy ABCP from mutual funds)	\$61.9	\$61.9
Primary Dealers and others		
(A discount window for all primary dealers and securities firms)	\$46.6	\$46.6
Net Portfolio Maiden Lane (Bear Stearns Assets)	\$38.8	\$26.9
Securities Lending Overnight		
(one-day loans to banks on collateral)	\$10.3	\$10.3
Secondary Credit	\$0.1	\$0.1
Federal Reserve Total	\$5,065.0	\$1,839.5
The FDIC		
FDIC liquidity guarantees		
(Guarantees bank-to-bank loans)	\$1,400.0	\$0.0
Loan Guarantee To Lending Arm of GE	\$139.0	\$139.0
FDIC Total	\$1,539.0	\$139.0
Treasury Department		
TARP	\$700.0	\$350.0
Fannie Mae/ Freddie Mac (bailout)	\$350.0	\$0.0
Stimulus Package (Spring 2008)	\$168.0	\$168.0
Treasury Exchange Stabilization Fund		
(Buys and sells Foreign currencies to moderate their fluctuation)	\$50.0	\$50.0
Tax Break For Banks	\$29.0	\$29.0
Citibank Asset Backstop	\$306.0	\$0.0
TALF	\$200.0	\$0.0
Treasury Total	\$1,803.0	\$597.0
FHA		
Hope for Homeowners		
(provides loan guarantees for struggling mortgage borrowers)	\$300.0	\$300.0
Other		
Auto Loans (via Dept. of Energy)	\$25.0	\$0.0
Grand Total	\$8,707.0	\$2,875.5

Sources: CNBC, Bloomberg, WSJ